

# Numis Corporation Plc ("Numis")

## AGM Trading Update

**Tuesday 8 February 2022**

Numis today provides the following trading update in relation to the four month period ended 31 January 2022. This statement is issued in advance of the Annual General Meeting which is being held at 12.30pm today.

Revenue for the first quarter ended 31 December 2021 was in line with the strong second half performance of FY21.

The ongoing investment in strengthening our product capabilities underpinned Investment Banking revenues in the period. Continued momentum in M&A and Growth Capital Solutions, Numis' private markets business, largely offset a reduction in IPO revenues. The Equities business delivered a consistent performance and is well placed to benefit from any increase in market volatility.

During the period we acted on our first US IPO and continue to make progress toward establishing an EU presence through our Dublin office which will enable us to target further revenue opportunities outside the UK.

However, mounting inflation and interest rate concerns have impacted broader equity markets in recent weeks, with a reduction in investor risk appetite and capital markets activity. As such, we have had a slower start to our second quarter, albeit our pipeline and outlook for the second half across both M&A and Capital Markets is encouraging, and gives us confidence in the outcome for the full year.

Whilst market conditions will always influence our financial performance in the short term, we remain committed to our long-term strategy of building a broader, more diversified and resilient investment banking business.

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**Notes for Editors**

Numis is a leading independent investment banking group offering a full range of research, execution, corporate broking and advisory services to companies and their investors. Numis is listed on AIM and has offices in London and New York.