

Numis Corporation Plc (“Numis”)

AGM Trading Update

Embargoed for release 7.00am, 4 February 2020

Numis today provides the following trading update in relation to the four month period ended 31 January 2020. This statement is issued in advance of the Company’s Annual General Meeting which is being held at 12.30pm today.

Revenue for the first four months is in line with management expectations and materially ahead of the prior year. Despite the pause in corporate activity across the market leading up to the General Election on 12th December, Investment Banking revenues are ahead of the comparable period due to a material increase in average deal fees. Whilst year to date transaction volumes remain broadly in line with the comparable period of the previous year, we expect an increased level of activity as the year progresses.

Equities has delivered a very strong performance with revenues significantly ahead of the comparable period. Increased market activity post the General Election has driven a notable increase in Institutional income and our trading book has delivered a consistently strong performance throughout the period. Following recent engagement with institutions, we believe our payments for Research & Sales for the full year will be broadly in line with the prior year.

We remain focused on executing our strategic objectives and establishing Numis as a diversified investment banking business. Private markets transactions have delivered a meaningful contribution to our Investment Banking revenues since the start of the financial year following the completion of a number of transactions for both UK and international companies. In addition our Equities business has now launched an electronic trading product which is targeted at capturing incremental revenue from new and existing clients, as well as enhancing our execution capabilities beyond UK Equities.

Our investment across the business over recent years alongside our strong corporate client base assists in ensuring Numis is well placed to capitalise on an improvement in market conditions and deliver revenue and profit growth.

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Notes for Editors

Numis is a leading independent investment banking group offering a full range of research, execution, corporate broking and advisory services to companies and their investors. Numis is listed on AIM, and employs approximately 270 staff in London and New York.